



**A FREE CASH FLOW FOCUSED GOLD PRODUCER**

**Denver Gold Forum**

September 2021

# Cautionary Notes



## Cautionary Note Regarding Forward-Looking Statements

Except for statements of historical fact relating to the Company, certain statements contained in this presentation constitute forward-looking information, future oriented financial information, or financial outlooks (collectively "forward-looking information") within the meaning of Canadian securities laws. Forward-looking information may be contained in this document and the Company's other public filings. Forward-looking information relates to statements concerning the Company's outlook and anticipated events or results and in some cases, can be identified by terminology such as "may", "will", "could", "should", "expect", "plan", "anticipate", "believe", "intend", "estimate", "projects", "predict", "potential", "continue" or other similar expressions concerning matters that are not historical facts.

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Such forward-looking information and statements are based on a number of material factors and assumptions, including, but not limited in any manner to, those disclosed in any other of the Company's filings, and include: the inherent speculative nature of exploration results; the ability to explore; communications with local stakeholders; maintaining community and governmental relations; status of negotiations and potential transactions, including joint ventures; weather conditions at the Company's operations; commodity prices; the ultimate determination of and realization of Mineral Reserves; existence or realization of Mineral Resources; the development approach; availability and receipt of required approvals, titles, licenses and permits; sufficient working capital to develop and operate the mines and implement development plans; access to adequate services and supplies; foreign currency exchange rates; interest rates; access to capital markets and associated cost of funds; availability of a qualified work force; ability to negotiate, finalize, and execute relevant agreements; lack of social opposition to the Company's mines or facilities; lack of legal challenges with respect to the Company's properties; the timing and amount of future production; the ability to meet production, cost, and capital expenditure targets; timing and ability to produce studies and analyses; capital and operating expenditures; economic conditions; availability of sufficient financing; the ultimate ability to mine, process, and sell mineral products on economically favorable terms; and any and all other timing, exploration, development, operational, financial, budgetary, economic, legal, social, geopolitical, regulatory and political factors that may influence future events or conditions. While the Company consider these factors and assumptions to be reasonable based on information currently available to the Company, they may prove to be incorrect.

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All references to "\$" in this presentation are to U.S. dollars unless otherwise stated.

## Qualified Persons

Except as otherwise set out herein, the scientific and technical information contained in this presentation relating to Çöpler has been reviewed and approved by Robert L. Clifford, BS (Mine Eng), SME Registered Member, and Dr. Cengiz Y. Demirci, AIPG (CPG), each of whom is a qualified person under NI 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101"). Mr. Clifford is the Company's Director, Mine Planning (Turkey, Argentina), and Dr. Demirci is the Company's Vice President, Exploration. The scientific and technical information contained in this presentation relating to Marigold has been reviewed and approved by Greg Gibson and James N. Carver, each of whom is a SME Registered Member and a qualified person under NI 43-101. Mr. Gibson is the Company's General Manager at Marigold and Mr. Carver is the Company's Resource Development Manager, USA. The scientific and technical information contained in this presentation relating to Seabee has been reviewed and approved by Graeme Baker, B. Eng. (Mining), FAusIMM (200051), and Jeffrey Kulas, P.Geo., each of whom is a qualified person under NI 43-101. Mr. Baker is the Company's Director, Mine Planning (North America), and Mr. Kulas is the Company's Resource Development Manager, Canada. The scientific and technical information contained in this presentation relating to Puna has been reviewed and approved by Robert Gill, P.Eng., and Karthik Rathnam, MAusIMM (CP), each of whom is a qualified person under NI 43-101. Mr. Gill is the Company's General Manager at Puna. and Mr. Rathnam is the Company's Resource Manager, Corporate.

## Cautionary Note Regarding Mineral Reserves and Mineral Resources Estimates

This presentation includes Mineral Reserves and Mineral Resources classification terms that comply with reporting standards in Canada and the Mineral Reserves and the Mineral Resources estimates are made in accordance with NI 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101"). NI 43-101 is a rule developed by the Canadian Securities Administrators that establishes standards for all public disclosure an issuer makes of scientific and technical information concerning mineral projects. These standards differ significantly from the requirements of the SEC set out in the SEC rules that are applicable to domestic United States reporting companies. Consequently, Mineral Reserves and Mineral Resources information included in this presentation may not be comparable to similar information that would generally be disclosed by domestic U.S. reporting companies subject to the reporting and disclosure requirements of the SEC. Accordingly, information concerning mineral deposits set forth herein may not be comparable with information made public by companies that report in accordance with U.S. standards.

## Cautionary Note Regarding Non-GAAP Measures

This presentation includes certain terms or performance measures commonly used in the mining industry that are not defined under International Financial Reporting Standards ("IFRS"), including free cash flow, cash costs and AISC per payable ounce of gold and silver sold, realized metal prices, earnings before interest, taxes, depreciation and amortization ("EBITDA"), adjusted attributable net income, adjusted basic attributable earnings per share, consolidated cash and consolidated net cash. Non-GAAP measures do not have any standardized meaning prescribed under IFRS and, therefore, they may not be comparable to similar measures employed by other companies. The Company believe that, in addition to conventional measures prepared in accordance with IFRS, certain investors use this information to evaluate the Company's performance. The data presented is intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS. Readers should refer to the endnotes in this presentation for further information regarding how the Company calculates certain of these measures. Readers should also refer to the Company's management's discussion and analysis, available under the Company's corporate profile at [www.sedar.com](http://www.sedar.com) or on the Company's website at [www.ssrmining.com](http://www.ssrmining.com), under the heading "Non-GAAP Financial Measures" for a more detailed discussion of how the Company calculates such measures and a reconciliation of certain measures to GAAP terms.

# Diversified Portfolio of High Quality, Long-Life Assets

## High Quality Diversified Portfolio

- 2021 production: 720 – 800 koz AuEq <sup>(1)</sup>
- 9+ Moz AuEq Mineral Reserves <sup>(2)</sup>
- 21+ year cornerstone asset life <sup>(3)</sup>

## Balance Sheet Strength

- Cash: \$908M <sup>(8)</sup>
- Debt: \$407M <sup>(8)</sup>
- Ability to fund organic growth

## Free Cash Flow Leader

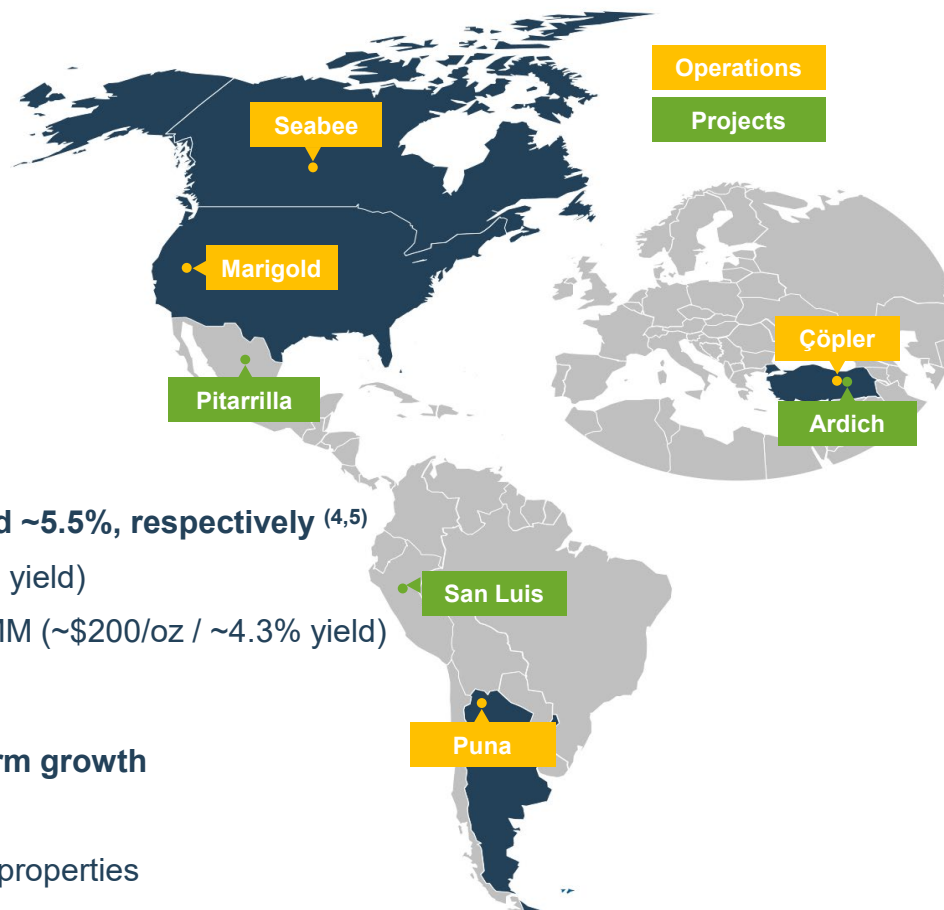
- Free cash flow & return yield of ~11% and ~5.5%, respectively <sup>(4,5)</sup>
- Base dividend: US\$44MM (~\$60/oz / ~1.2% yield)
- Share buyback program of up to ~US\$150MM (~\$200/oz / ~4.3% yield)

## Organic Growth Potential

- High return, low capital intensity near-term growth
- ~27 Moz AuEq M&I Mineral Resources <sup>(2)</sup>
- 20+ near-mine and stand-alone exploration properties

## Experienced Leadership

- Continued operational delivery across all assets
- Track record of value creation and building assets
- Diverse mining and processing skill set



- 3 Operating Gold Assets: Çöpler, Marigold & Seabee
- 1 Operating Silver Asset: Puna
- 3 Projects: Ardich, Pitarrilla & San Luis
- 20+ Near-Mine and Stand-Alone Exploration Properties
- 4 Public Company Equity Interests
- 18 Royalty Interests (\$100M sale announced July '21)

# Developing a Sustainable Legacy

Creating value through responsible and sustainable operations <sup>(9)</sup>

Establishing strong governance and transparency



Updated suite of sustainability policies adopted, aligned with **leading industry practices**

Amalgamation of best practices from across our business to develop an **Integrated Environment, Health, Safety and Sustainability (“EHSS”)** management system

Creating positive legacies in communities



Focus on **Community Investments**

Maintained strong **local employment** at all operations

**Strengthened community support** during COVID-19

Lasting environmental stewardship



Building a science-based action plan to **net zero GHG emissions by 2050**

**Independent tailings review board** at all sites, reinforcing industry best practices

**Zero**  
Significant environmental incidents

Safe, healthy and competent workforce



**Zero**  
Fatalities

**Improved**  
Total Recordable Injury Frequency Rate

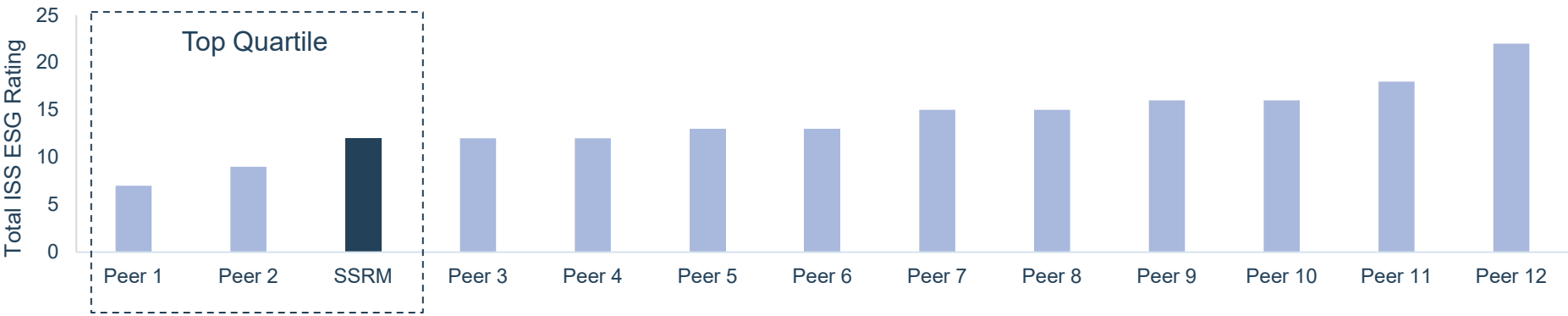
Commitment to culture with implementation of updated company **Values and Aspirations**

# ESG: A Core Value

## Continuous improvement in ESG practices

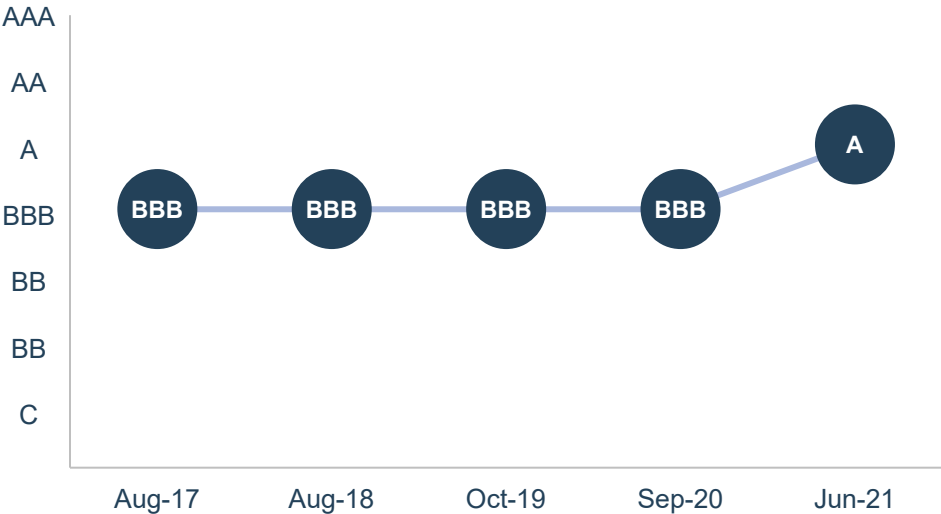


### ISS Ranks SSR Mining In the Top Quartile of the Mid-Cap Peer Group on ESG Metrics

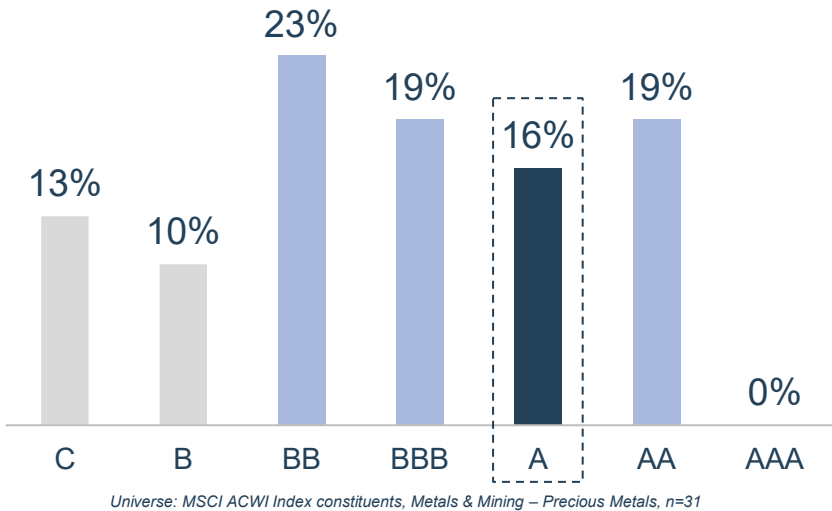


### MSCI Upgrades SSR Mining ESG Ranking to an 'A' Rating

#### ESG Rating History



#### ESG Rating Distribution





# 2021 Outlook

Operational delivery, free cash flow generation, capital returns and growth



## Priorities

### Corporate

- Operational excellence and free cash flow generation
- Continued improvements in health & safety across the portfolio
- Deliver peer-leading capital returns targeting +5% yield
- Issue inaugural 3-year guidance in Q1 2022

### Assets

#### Çöpler

- Flotation circuit commissioning and ramp-up
- Ardich drilling to support updated CDMP
- C2 exploration and advancement update

#### Marigold

- Ongoing cost reduction and continuous improvement initiatives
- Oxide exploration targeting higher grades and conversion at Mackay, Valmy, New Millennium, Trenton Canyon and Buffalo Valley (Q4)
- Sulfide exploration and evaluation (2022+)

#### Seabee

- Increase mining rates to exploit latent mill capacity
- Mineral Resource conversion at both Gap HW and Santoy HW
- Seabee and Fisher exploration and resource development update (Q3)

#### Puna

- Maintain mill throughput rates at 4,500 tonnes per day
- Integration of owner-operated ore transport fleet completed

## 2021 Production Guidance <sup>(1)</sup>

Çöpler	Au koz	310 – 340
Marigold	Au koz	235 – 265
Seabee	Au koz	95 – 105
Puna	Ag Moz	6.0 – 7.0
<b>Consolidated</b>	<b>AuEq koz</b>	<b>720 – 800</b>

## 2021 AISC Guidance <sup>(1,10)</sup>

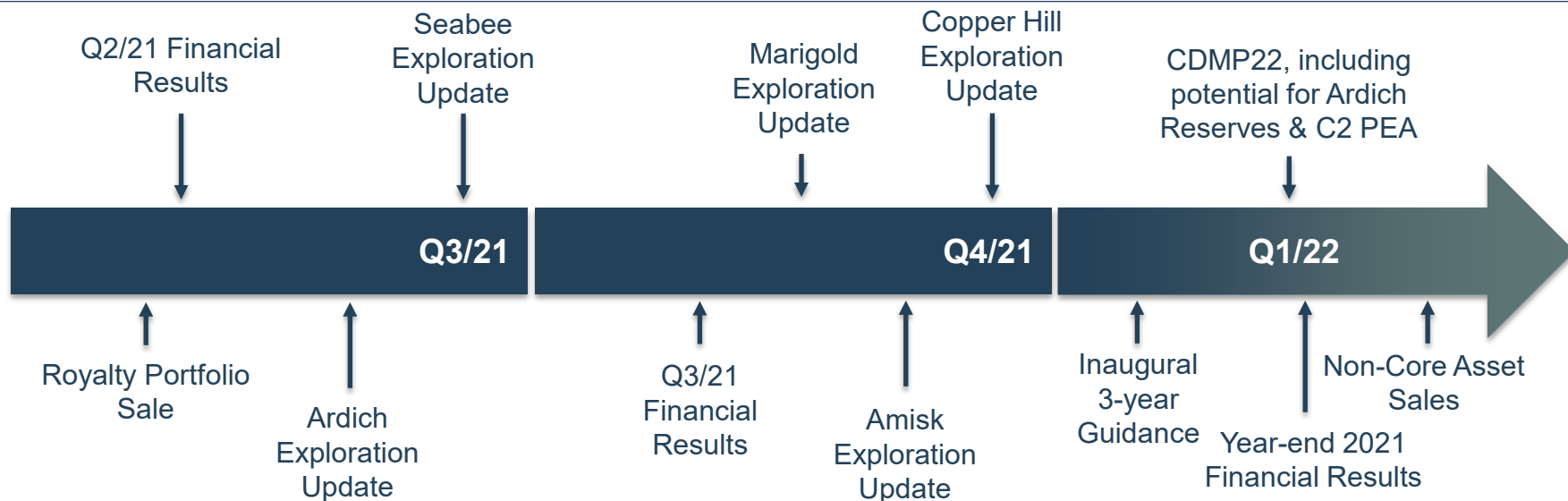
Çöpler	\$/Au oz	\$760 – \$810
Marigold	\$/Au oz	\$1,250 - \$1,290
Seabee	\$/Au oz	\$860 - \$910
Puna	\$/Ag oz	\$16.00 - \$17.50
<b>Consolidated</b>	<b>\$/AuEq oz</b>	<b>\$1,050 - \$1,110</b>

## Growth <sup>(1)</sup>

Capital Expenditures	\$M	\$33
Exploration	\$M	\$54
<b>Consolidated</b>	<b>\$M</b>	<b>\$87</b>

# Upcoming Catalysts

Steady news flow expected into 2022



## Share Performance Against Key Deliverables



# H1 2021 Highlights

Exceptional track record of operational and financial delivery



## Operational

### Operational Records At All Four Producing Assets

- Consolidated production of 396 koz AuEq at AISC of \$983 / oz AuEq
- On-track to achieve 2021 guidance targets
- Record operational milestones at Çöpler, Marigold, Puna, and Seabee

## Financial

### Peer Leading Free Cash Flow Generation Aligned with Capital Returns Initiatives

- Cash flow from operations of \$294M and free cash flow of \$177M <sup>(5)</sup>
- Consolidated cash of \$908M <sup>(8)</sup> and consolidated debt of \$407M <sup>(8)</sup>
- Year to date capital returns of ~\$125 million, or ~\$165/oz / ~3.6% yield\*
- Sale of royalty portfolio for total consideration of US\$100M (July 29<sup>th</sup>, 2021)

## Growth

### Continued Advancement of Development and Exploration Projects

- Çöpler flotation plant commissioning and ramp-up remain expected in Q3 2021
- Ardich step-out / infill drilling showcased potential resource expansion and conversion for 2022 update
- Near-mine drill campaigns at Seabee & Marigold ongoing



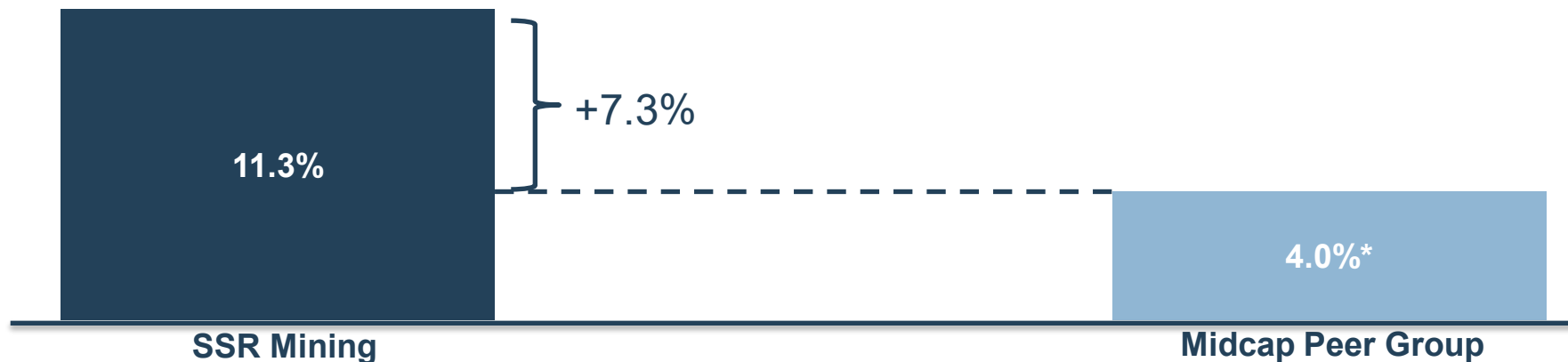
# Free Cash Flow Leader

Aligning peer leading free cash flow yield with capital returns yield



## 2021E Consensus Free Cash Flow Yield <sup>(4,5)</sup>

% | Consensus Free Cash Flow (100% basis) / Market Capitalization



## 2021E Capital Return Yield <sup>(4)</sup>

% | Consensus Capital Returns (100% basis) / Market Capitalization

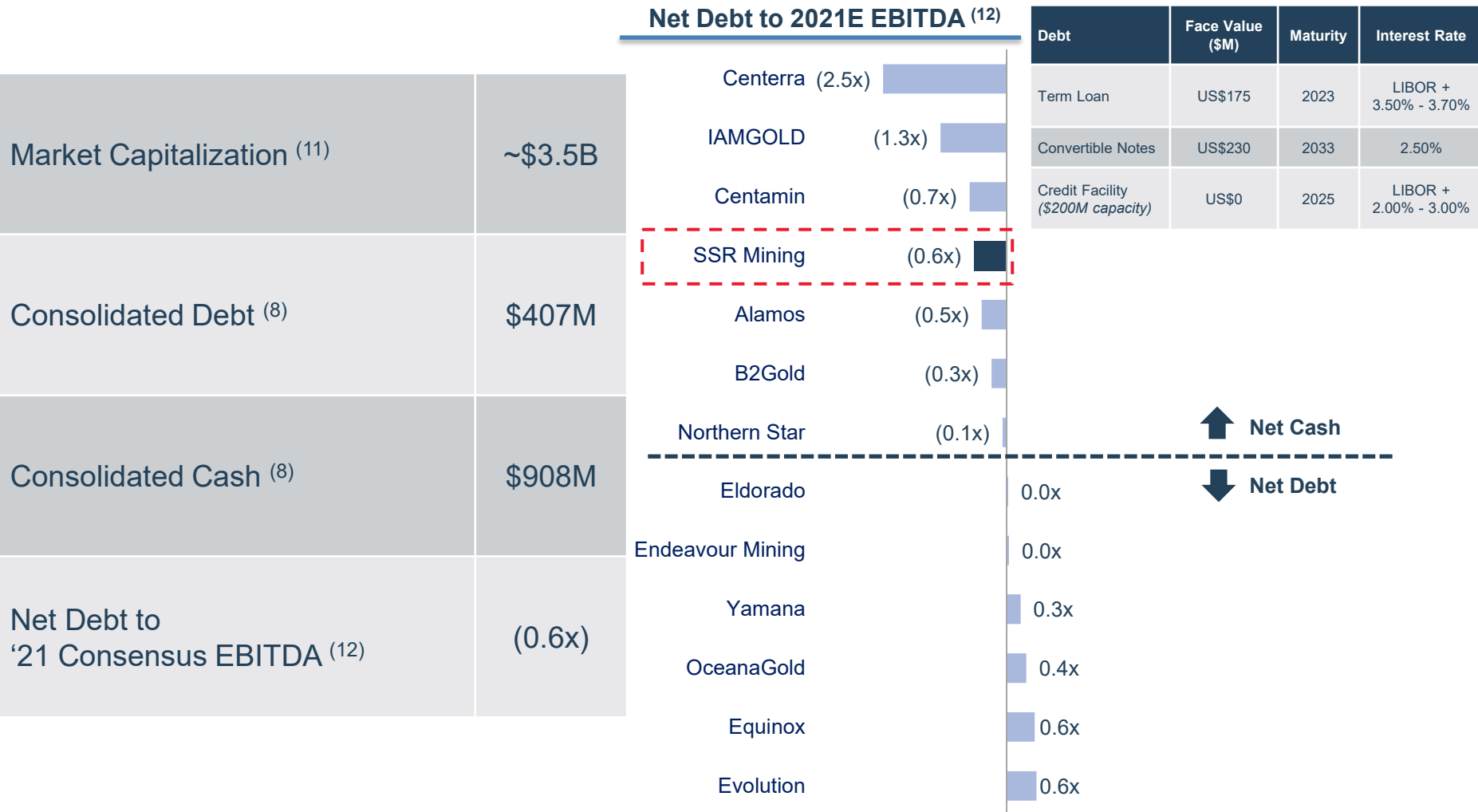


# Significant Financial Strength

## Robust balance sheet and credit metrics



**~\$908M of Consolidated Cash, 96%+ Held in USD <sup>(8)</sup>**

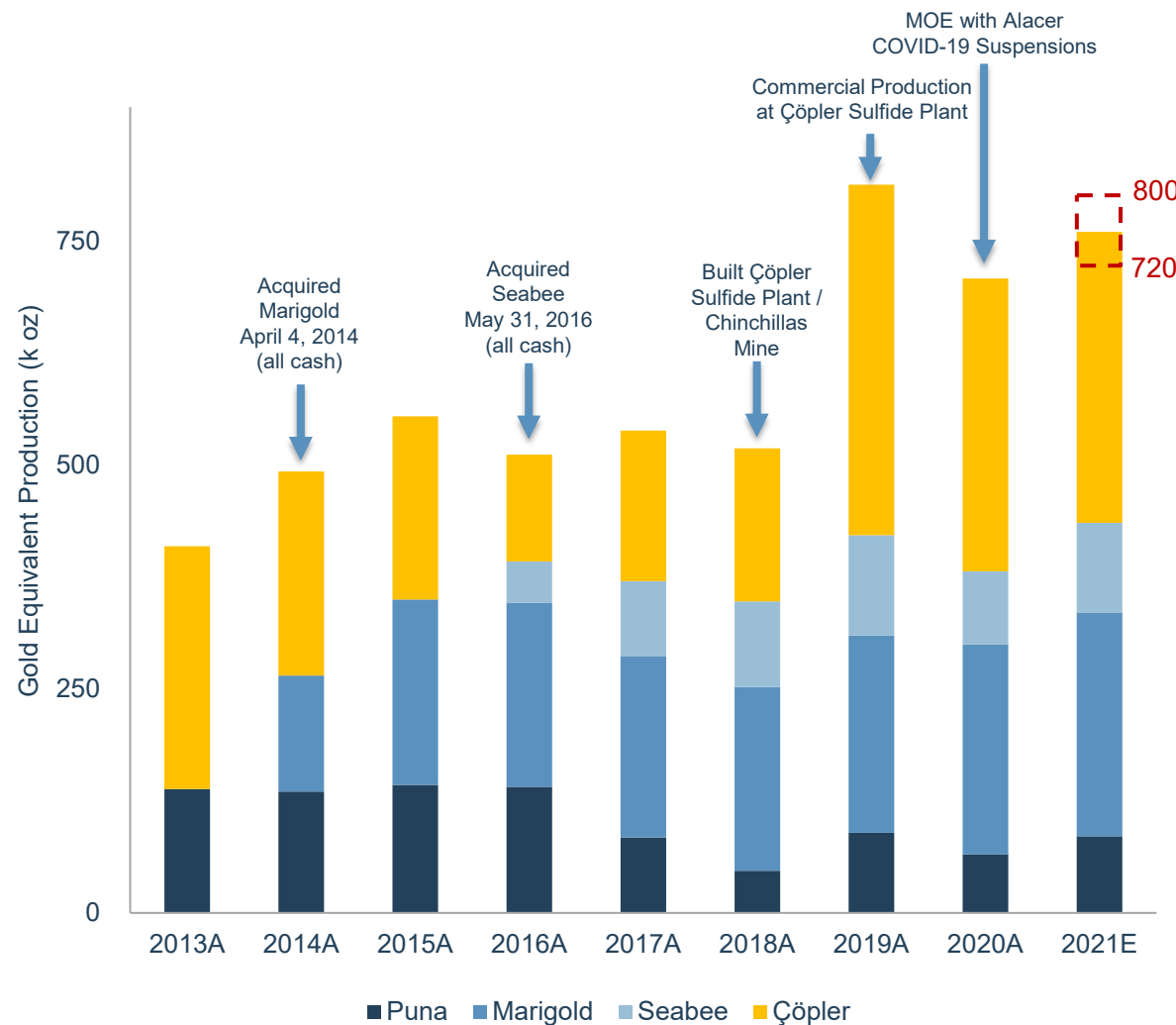


# Track Record of Growth

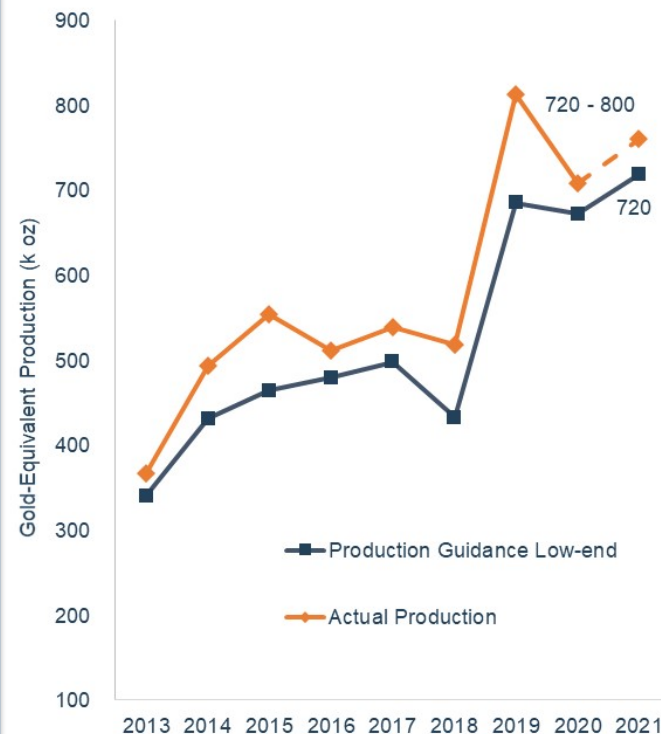
On-track to meet guidance, three-year guidance expected in early 2022



## Production Growth <sup>(6)</sup>



## Continuing To Deliver Against Production Guidance <sup>(6,7)</sup>



# Robust Exploration and Growth Pipeline

Releases on Ardich, Seabee and Marigold expected H2



## Near Mine Targets To Sustain And Grow From 700 – 800koz AuEq For At Least 10+ Years

### Cöpler District (+325koz <sup>13</sup>)

Ardich

Cöpler In-Pit

Cöpler Saddle

### Marigold (+250koz <sup>13</sup>)

Mackay

Valmy

New Millennium

### Seabee (+100koz <sup>13</sup>)

Santoy Gap HW

Santoy HW

Santoy FW

### Puna (+6.5Mozpa <sup>13</sup>)

Chinchillas

Regional

## Growth Targets Provide Step Change Upside

### Turkish Exploration

C2 Copper-Gold

Cöpler District

Copper Hill

### Marigold

Trenton Canyon  
Oxides

Trenton Canyon  
Sulfides

Buffalo Valley

### Seabee

Batman

Fisher

Lizard Lake Pluton

### Global

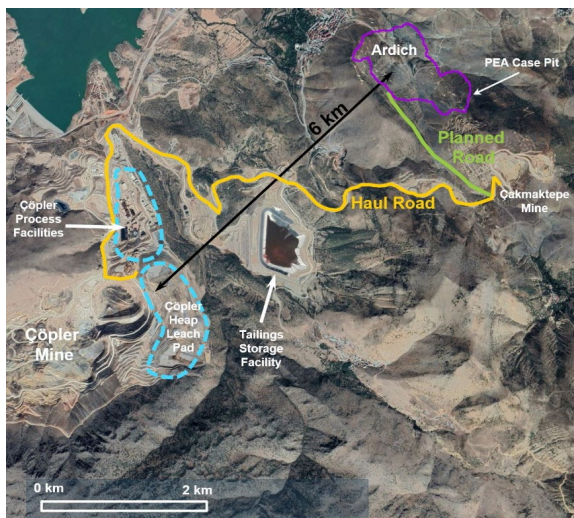
Pitarrilla

San Luis

Amisk

# Focus On Near-mine Upside

Showcasing longer-term future across portfolio



## Çöpler

- Updated Çöpler District Master Plan (CDMP22) Technical Report due H1/22
- New drilling & maiden Ardich Mineral Reserve Statement
- Benefits from the now-constructed flotation plant
- Potential PEA study for C2 Copper-Gold processing upgrade



## Marigold

- New Marigold District Master Plan Technical Report expected H2/22
- Incorporates expanded land position south of mine footprint (Buffalo Valley, Trenton Canyon, New Millennium)
- Review options for supplemental new processing facilities to reduce costs and enable Buffalo Valley and Trenton Canyon



## Seabee

- New Seabee District Master Plan Technical Report expected H2/22
- Reserve status for Gap Hanging Wall and Resource for Santoy Hanging Wall
- Underutilized mill provides a low-cost expansion pathway
- Completion of TSF expansion provides capacity to 2031
- Productivity improvements lowering unit costs and cutoffs

# Asset Overview



# Çöpler: Long Life, Low Cost Operation

**Location:** Turkey

**Stage:** Production

**Ownership:** 80%

**Mining:** Open pit

**Processing:** Heap leach, POX

**Land:** ~27,000 ha

## H1 2021 Highlights

- Gold production of 154 koz at \$782/oz AISC
- 109 koz from the sulfide plant and 45 koz from the oxide plant
- Record tonnes processed through sulfide plant in H1
- Maintenance shutdown successfully completed in Q2, no additional planned maintenance in 2021
- Flotation plant construction completed, commissioning in Q3 2021
- TSF construction phases advancing ahead of operational requirements
- Ardich step-out / infill drilling continues to support resource expansion and conversion

## 2021 Priorities

- Flotation plant ramp-up
- Ardich exploration and concurrent development towards accelerated production
- C2 exploration and advancement, focusing on expandable development plan
- Regional exploration initiatives across the Çöpler district

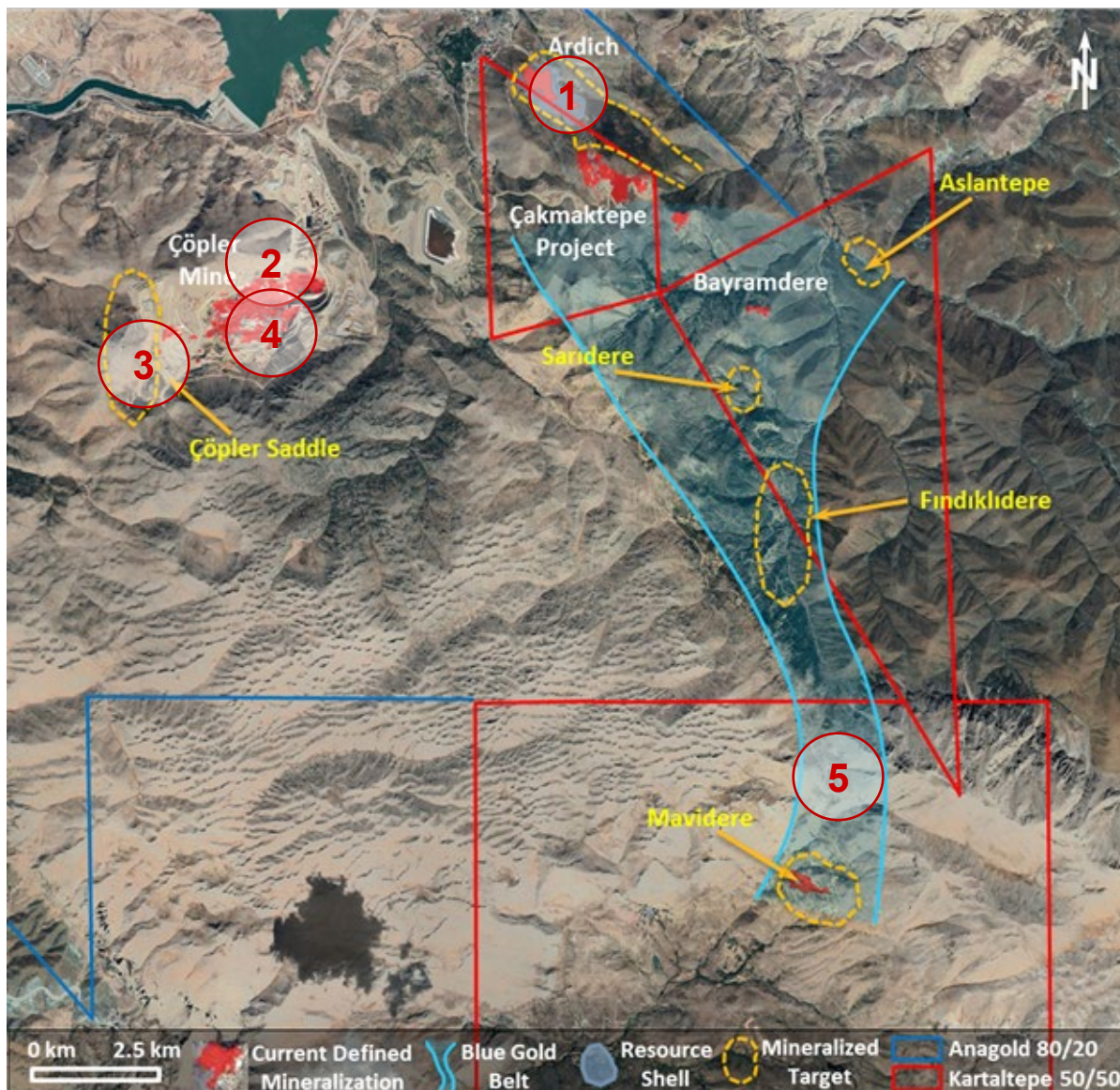
## POX Plant



	Q2 2021 Actual	H1 2021 Actual	2021 Guidance <sup>(1)</sup>
Gold Production (koz)	76	154	310 – 340
Mine-site AISC (\$/oz) <sup>(10)</sup>	\$824	\$782	\$760 - \$810

# Çöpler District Growth Pipeline

\$33M budget focused on conversion, additions and discovery



- 1 Ardich
- 2 Çöpler In-Pit
- 3 Çöpler Saddle
- 4 C2 Copper-Gold
- 5 Mavialtin
- 6 Turkey Regional



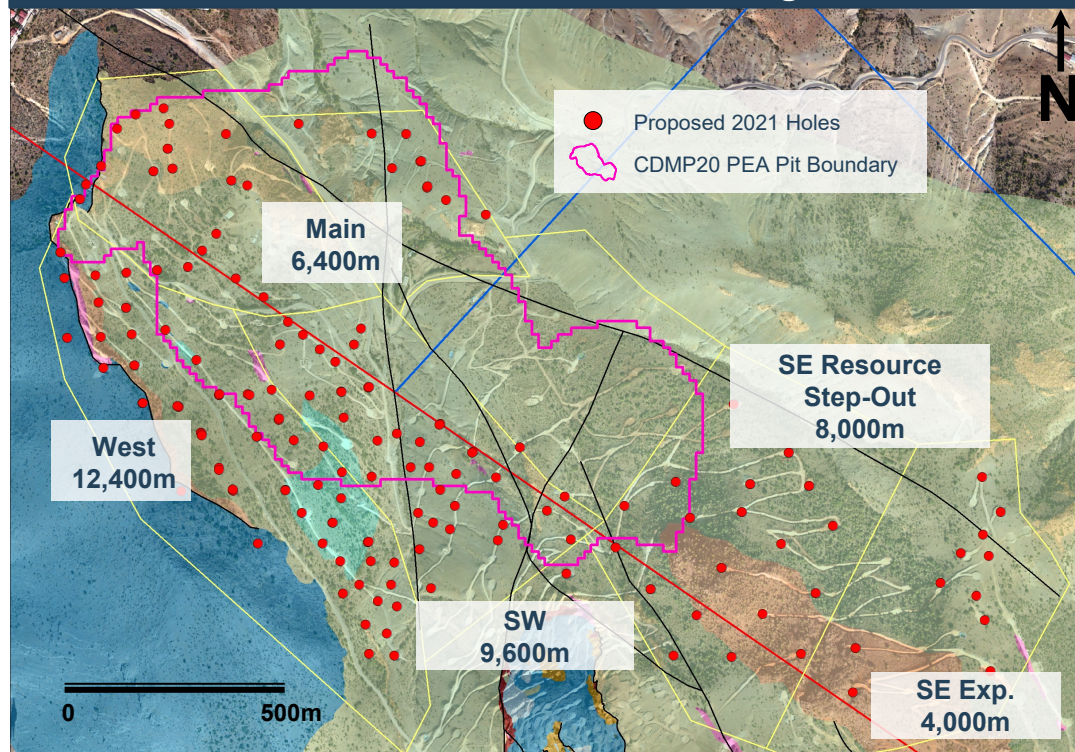
# Ardich: Targeting Upside to PEA Case<sup>(14)</sup>

## Strong potential for conversion and resource growth

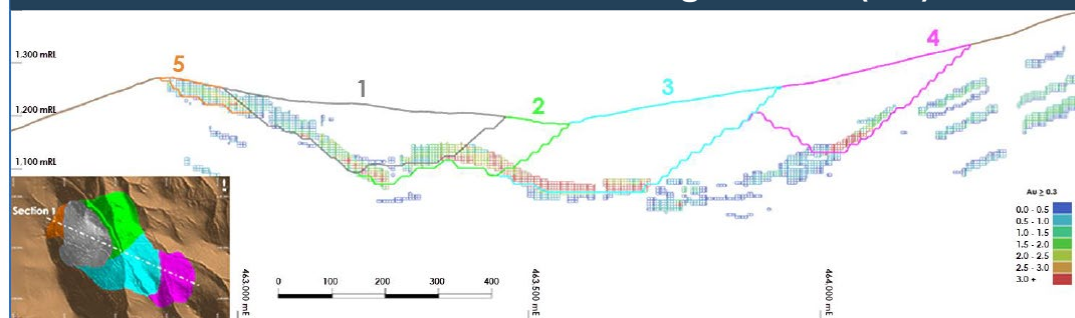
### Overview

- Ardich located ~6 km from Çöpler
- 2020 Mineral Resource and PEA case included 314 holes as of February 2020
  - 0.9Moz M&I oxide Mineral Resources
    - 0.25Moz Inferred
  - 0.3Moz M&I sulfide Mineral Resources
    - 0.1Moz Inferred
- Exploration continuing to build on PEA results
  - 86,898m drilled to-date (+425 total holes)
- Highlight step-out intercepts (August 18, 2021) include:
  - 7.48 g/t Au over 40.7 m
  - 4.18 g/t Au over 24.5 m
  - 3.68 g/t Au over 54.0 m
- Aiming for maiden reserve statement and additional resource growth in 2022
- Forecast production of 1.1Moz over 11-years, beginning 2023, \$50M development capex in PEA

### Ardich 2021 Planned Drilling



### Ardich PEA Pit Phases – Long Section (NE)



# Marigold: Large-Scale Open Pit in Nevada

**Location:** Nevada, USA    **Stage:** Production    **Ownership:** 100%  
**Mining:** Open pit    **Processing:** ROM, heap leach    **Land:** ~20,000 ha

## H1 2021 Highlights

- Gold production of 126 koz at \$1,227/oz AISC
- Second consecutive quarterly record material movement of 25.0 million tonnes in Q2
- Increased material movement due to shorter haulage cycles, coupled with stronger haul truck utilization and increased loading fleet capacities
- Production slightly impacted by reduced flow rates and ore stacking was delayed for completion of new heap leach cell
- Dewatering infrastructure progressing as planned, which will allow access to deeper higher-grade ore

## 2021 Priorities

- Ongoing cost reduction and continuous improvement initiatives
- Oxide exploration targeting higher grade and conversion at Mackay, Valmy, New Millennium, Trenton Canyon and Buffalo Valley
- Exploration and development planning at Trenton Canyon and Buffalo Valley

## Marigold Rope Shovel

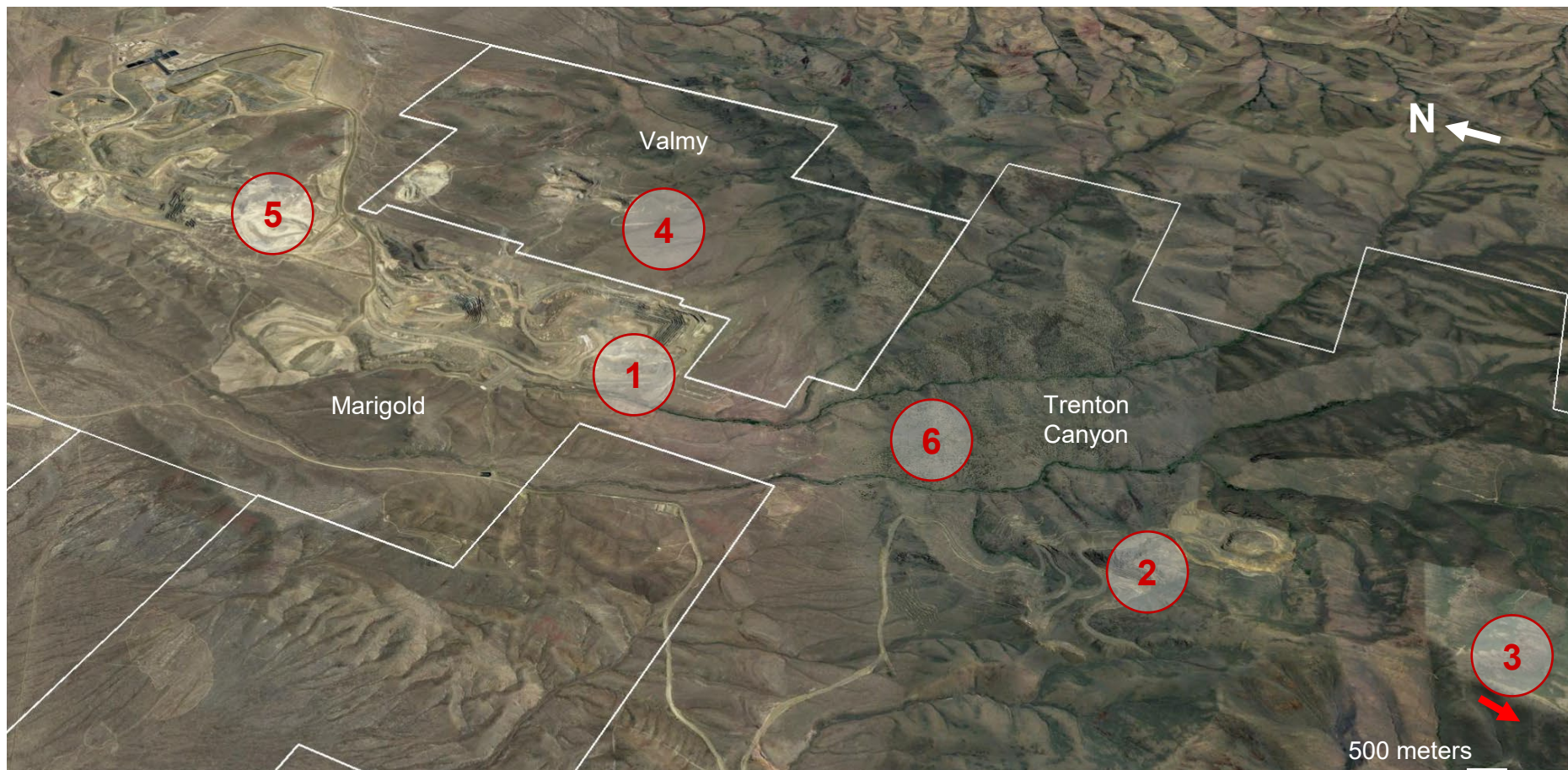


	Q2 2021 Actual	H1 2021 Actual	2021 Guidance <sup>(1)</sup>
Gold Production (koz)	58	126	235 – 265
Mine-site AISC (\$/oz) <sup>(10)</sup>	\$1,174	\$1,227	\$1,250 - \$1,290



# Marigold Growth Pipeline

+70,000 meters of drilling planned in 2021



**1** New Millennium

**2** Trenton Canyon

**3** Buffalo Valley

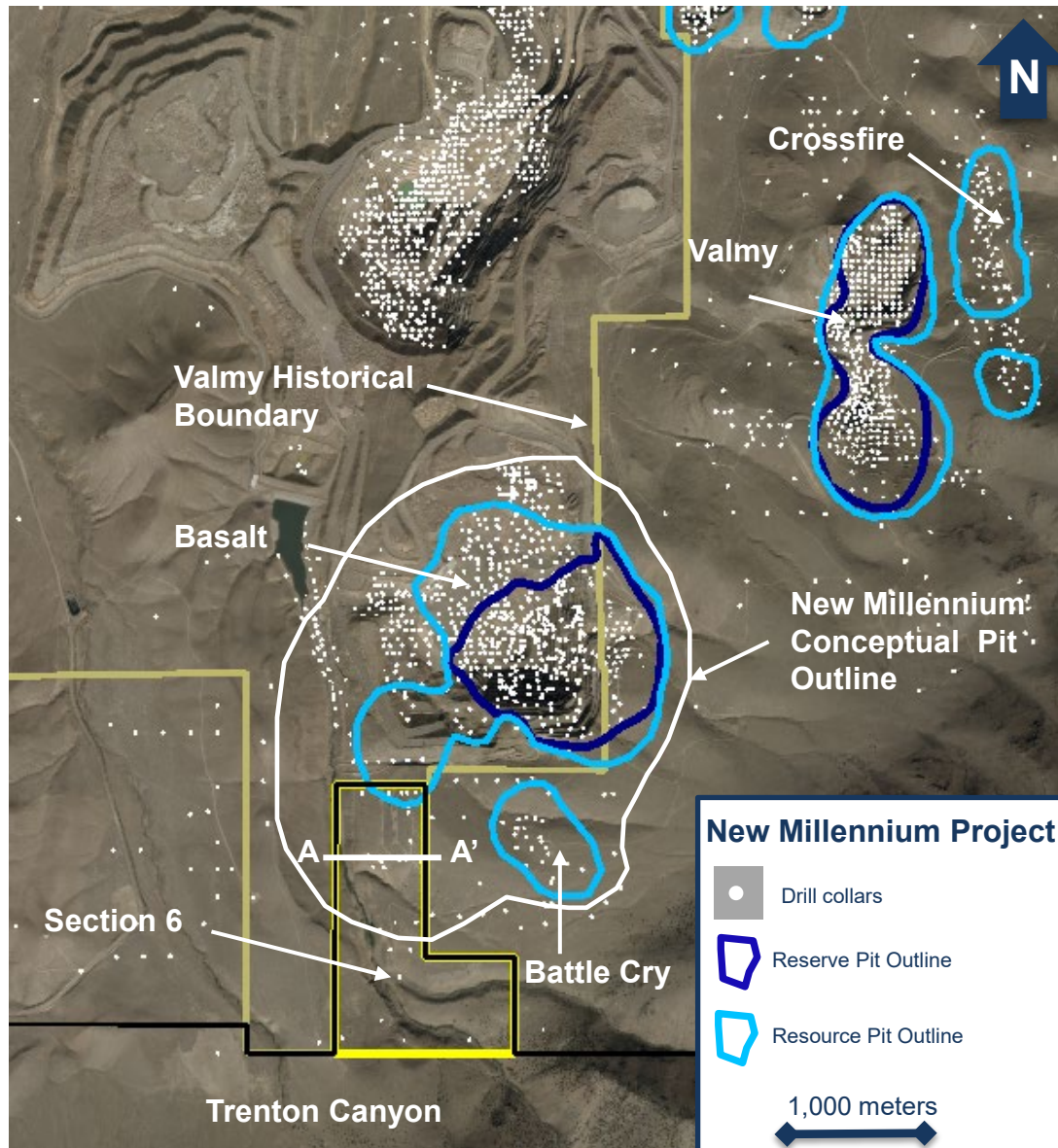
**4** Valmy

**5** Mackay Pit

**6** Deep Sulfide

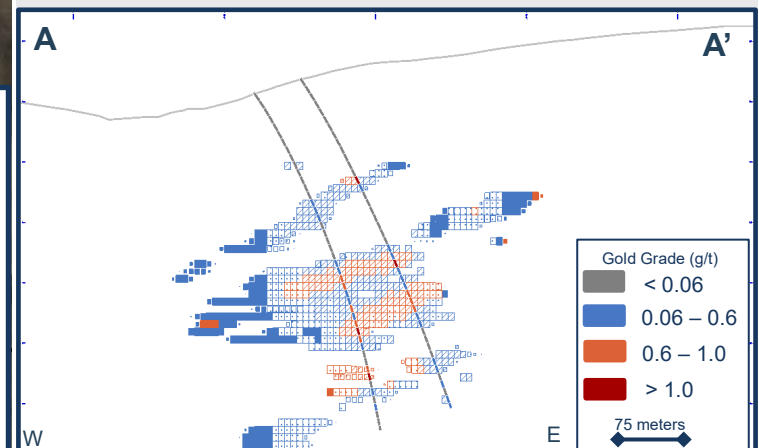
# Marigold: Barriers Removed, New Millennium Concept

Provides resource upside with higher grade potential



## New Millennium

- Concept uncovered with recent property purchases Valmy and Section 6
- Basalt and Antler pits historically mined ~1Moz at 0.75 g/t Au
- Basalt current Mineral Resources 0.5Moz at 0.6 g/t Au (EOY 2020)
- Basalt pit historically constrained to the east by Valmy boundary
- ~30,000 meters drilling planned for 2021
- Potential for synergies with Trenton Canyon oxides





# Seabee: High-Grade Underground in Canada

**Location:** Saskatchewan, Canada    **Stage:** Production    **Ownership:** 100%  
**Mining:** Underground    **Processing:** Gravity concentration, cyanide leaching    **Land:** ~60,000 ha (including joint venture)

## H1 2021 Highlights

- Record quarterly gold production of 61 koz at \$795/oz AISC
- Mill feed grade of 13.2 g/t due to a high-grade area at bottom of Santoy Lower 9 zone
- Quarterly mill throughput averaged ~1,000 tpd, despite reduced processing rates during treatment of high grade ore
- Capital expenditures in Q2 2021 related mainly to underground mine development to support planned increases in development rates
- Continued to develop underground infrastructure at GHW and drilling access to SHW
- Further improvement in site safety performance

## 2021 Priorities

- Increase mining rates to exploit latent mill capacity
- Gap HW Mineral Resource conversion
- Advance Santoy Hanging Wall near mine exploration target
- Accelerate Seabee and Fisher exploration and resource development
- TMF expansion

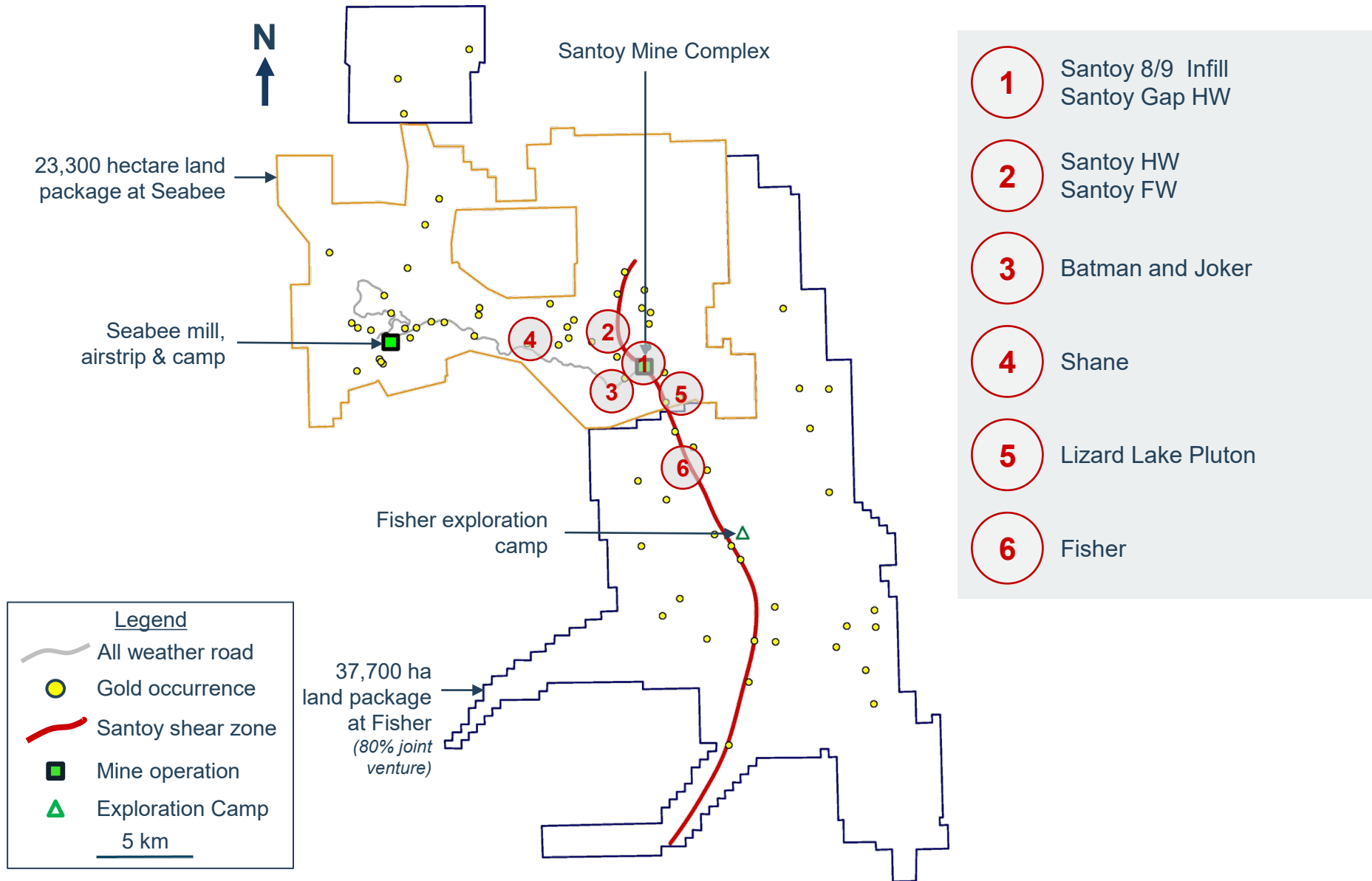
## Seabee Mill



	Q2 2021 Actual	H1 2021 Actual	2021 Guidance <sup>(1)</sup>
Gold Production (koz)	37	61	95 – 105
Mine-site AISC (\$/oz) <sup>(10)</sup>	\$570	\$795	\$860 - \$910

# Seabee Growth Pipeline

Testing +30km of shear zone strike length



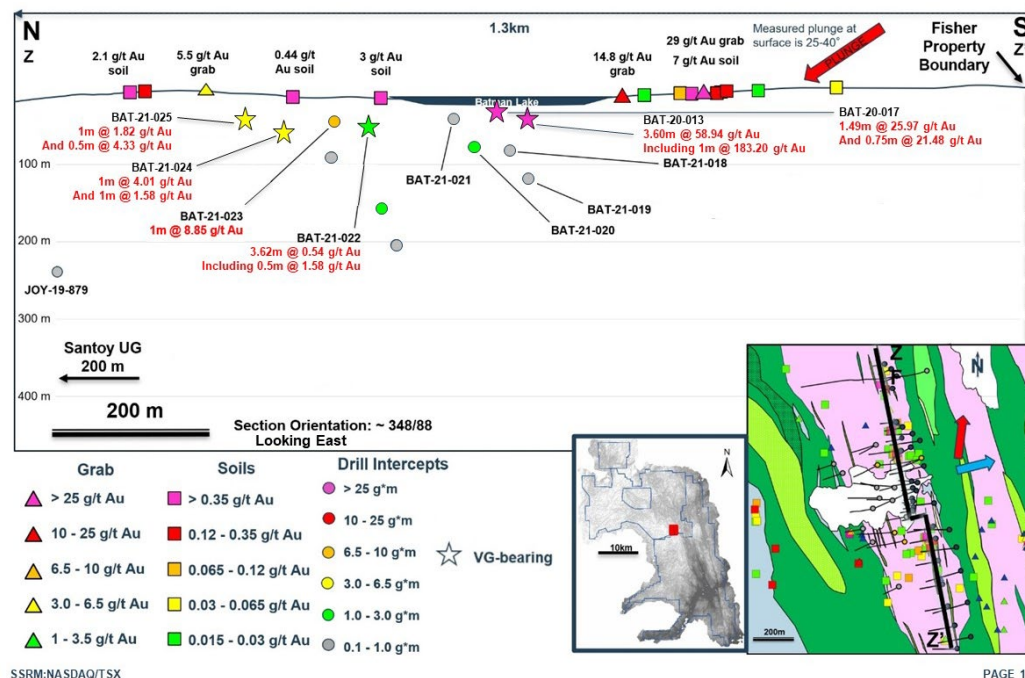
# Exploration Program Yielding Positive Results

## Gap hanging wall reserves expected in 2022

### Overview

- 2021 drilling focused on brownfields development targets across Seabee and Fisher properties
- Gap Hanging Wall (GHW)** hosts potential as Seabee's next extension
  - Drilling aiming to delineate Mineral Reserves at GHW in early 2022
  - Highlight intercepts include:
    - 19.16 g/t over 6.98 m**
    - 12.14 g/t over 9.47 m**
- Santoy Hanging Wall (SHW)** presents another potential future development
  - Current drilling targeting first Mineral Resources in 2022
  - Highlight intercepts include:
    - 12.75 g/t over 2.83 m**
    - 16.31 g/t over 3.56 m**
- The **Joker** target offers potential to extend the Santoy mine beyond GHW and SHW mineralization by up to 1km
  - Highlight intercept of **25.97 g/t over 1.49 m**
- Exploration also continuing at **Fisher**, located immediately south of the Seabee property
  - Mac North target returned **22.99 g/t over 1.46 m**

### Highlight Intercepts At Seabee's Joker Target



SSRM:NASDAQ/TSX

PAGE 1

### Selected Intercepts From Fisher Gold Property

Hole ID	From (m)	To (m)	Gold (g/t)	Interval (m)	EOH Depth (m)	Zone
FIS-20-051	170.09	170.59	18.70	0.50	225.00	Mac N HW
FIS-20-053	253.63	255.55	10.26	1.92	462.00	Mac N
Including	255.05	255.55	31.82	0.50	462.00	Mac N
FIS-20-061	613.00	614.00	10.37	1.00	761.00	Mac N
FIS-21-065	348.47	349.93	22.99	1.46	412.97	Mac N
YIN-20-002	87.00	89.50	10.03	2.50	159.00	Yin

# Puna: Large Silver Producer

**Location:** Argentina

**Stage:** Production

**Ownership:** 100%

**Mining:** Open pit

**Processing:** Flotation

**Land:** ~10,000 ha

## H1 2021 Highlights

- Silver production of 3.8 Moz Ag at AISC of \$13.78/ oz
- No reportable safety incidents in Q2
- Q2 mill throughput averaged 4,755 tpd, demonstrating continued improvements in plant performance
- Successfully managed COVID-19 risks and avoided any operational shutdowns during the quarter
- Faster than expected transition to owner/operator fleet drove lower costs and improved equipment availability

## 2021 Priorities

- Continue steady state production with focus on increasing productivity
- Maintain mill throughput rates above of 4,500 tonnes per day, stretch target of 4,500 tonnes per day
- Focus on cost reduction
- Continue to manage COVID-19 risks

## Chinchillas Mine



	Q2 2021 Actual	H1 2021 Actual	2021 Guidance <sup>(1)</sup>
Silver Production (Moz)	2.0	3.8	6.0 – 7.0
Mine-site AISC (\$/oz) <sup>(10)</sup>	\$13.58	\$13.78	\$16.00 - \$17.50

# Appendix



# Executive Team and Board of Directors

## Depth of experience and track record of delivery



### Executive Team



**Rodney Antal**  
President, Chief  
Executive Officer



**Stewart Beckman**  
EVP, Chief  
Operating Officer



**Edward Farid**  
EVP, Chief Corporate  
Development Officer



**Michael Sparks**  
EVP, Chief Legal &  
Administrative Officer



**Alison White**  
EVP, Chief  
Financial Officer

### Board of Directors



**Michael Anglin**  
Chairman



**Thomas Bates**  
Director



**Brian Booth**  
Director



**Edward Dowling**  
Director



**Simon Fish**  
Director



**Alan Krusi**  
Director



**Beverlee Park**  
Director



**Kay Priestly**  
Director



**Elizabeth Wademan**  
Director



1. Please see our news release dated January 19, 2021. Gold equivalent production and AISC are based on a 76:1 gold to silver ratio. AISC is a non-GAAP financial measure. See "Cautionary Note Regarding Non-GAAP Measures" in this presentation.
2. Mineral Reserves and Mineral Resources for Çöpler, Marigold, Seabee, Puna, San Luis, Pitarrilla, and Amisk as at December 31, 2020. Mineral Reserves and Mineral Resources are shown on a 100% basis. Mineral Resources are stated inclusive of Mineral Reserves. For details see our news release dated March 30, 2021.
3. These statements and estimates are extracted from, or based on, the Çöpler District Master Plan 2020 Technical Report, dated November 30, 2020.
4. Based on the aggregate of the "street" consolidated consensus estimates for 2021 for SSR Mining sourced from Capital IQ research estimates as at September 1, 2021. Peer group estimates sourced from Capital IQ. Estimates are intended to provide an "order of magnitude" indication for illustrative and comparison purposes only, and are not intended to be, and should not be treated as, a forecast, estimate or guidance made, adopted, confirmed or endorsed by SSR Mining.
5. Free cash flow is a non-GAAP financial measure. Free cash flow per gold equivalent ounce is defined as operating cash flow less capex divided by gold equivalent production. Please see "Cautionary Note Regarding Non-GAAP Measures" in this presentation.
6. Production is reported on a consolidated basis and is a combination of historical SSR Mining and Alacer Gold production figures. Gold equivalent ounces have been established using realized metals prices from 2013-2020 in the respective years. Realized metal prices is a non GAAP financial measure. Please see "Cautionary Note Regarding Non GAAP Measures" in this presentation.
7. Compares actual reported gold-equivalent production against the low-end of annual guidance. 2020 guidance reflects the revised guidance issued September 18, 2020. Projected production is based on the mid-point of 2021 guidance.
8. Consolidated cash balance, a non-GAAP financial measure, as at June 30, 2021. SSR Mining's consolidated cash included attributable cash held by joint ventures of \$2.3 million and restricted cash of \$35 million as at June 30, 2021. Consolidated debt is the sum of the short term and long-term portion of finance facility totaling \$175 million, the face value of 2019 convertible notes of \$230 million, and \$2 million in Other Debt, as disclosed in SSR Mining's unaudited condensed consolidated financial statements as at June 30, 2021. See "Cautionary Note Regarding Non-GAAP Measures" in this presentation. The 2019 convertible notes bear interest at 2.50% payable semi-annually and are convertible by holders into the Company's common shares, based on an initial conversion rate of 54.1082 common shares per \$1,000 principal amount. On or after April 1, 2023 the Company may redeem all or part of the notes for cash, but only if the last reported sale price of the Company's common shares exceeds 130% of the conversion price. On or after April 1, 2026, the Company may redeem the 2019 Notes, in whole or in part, for cash equal to 100% of the 2019 Notes to be redeemed, plus accrued and unpaid interest, if any, to, but excluding, the redemption date. Holders may require the Company to purchase all or a portion of their 2019 Notes on each of April 1, 2026, April 1, 2029, and April 1, 2034 for cash at a purchase price equal to 100% of the principal amount of the 2019 Notes to be purchased, plus accrued and unpaid interest, if any, to, but excluding, the purchase date.
9. Based on the SSR Mining 2020 sustainability report.
10. AISC per payable ounce of gold and silver sold are non-GAAP financial measures. See "Cautionary Note Regarding Non-GAAP Measures" in this presentation.
11. Market capitalization as of September 1, 2021.
12. Based on the aggregate of the "street" consensus estimates; Capital IQ as at September 1, 2021. Consensus estimates are intended to provide an "order of magnitude" indication for illustrative and comparison purposes only, and are not intended to be, and should not be treated as, a forecast, estimate or guidance made, adopted, confirmed or endorsed by SSR Mining. EBITDA is a non-GAAP financial measure. See "Cautionary Note Regarding Non-GAAP Measures" in this presentation.
13. Based on the mid-point of 2021 guidance. See our news release dated January 19, 2021.
14. The PEA Case is preliminary in nature and includes an economic analysis that is based, in part, on Inferred Mineral Resources. Inferred Mineral Resources are considered too speculative geologically for the application of economic considerations that would allow them to be categorized as Mineral Reserves, and there is no certainty that the results will be realized. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.





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